

CONSIGNING VEHICLES TO CLASSICBID AUCTIONS

This is how it works!



Auctioning a classic car or modern classic in a Classicbid auction – how does it work?

1

At first contact, we send you our **Auction Entry Form**. Please fill it in as completely as possible – **including your price expectation** – and send it back to us together with some relevant photos. We will check the data provided and get back to you as quickly as possible. Filling in the entry form does **not constitute any obligation**.

2

Based on the information requested on the entry form, we cooperate to reach a pricing agreement and define the so-called **reserve price**. The more information you provide, the better we can make a realistic assessment of the market value of your vehicle.

3

When you have decided to let Classicbid auction your car, we agree on a delivery date at our Classicbid centre at Grolsheim (near Bingen/Rhine). Delivery should take place **no later than six weeks prior to the sale**.

And how much is it?

- The entry fee is € 990,- including VAT.
- In the event of a successful sale, a 3.95 % (incl. VAT) commission of the **hammer price** applies.

The fee includes listing and description of your vehicle, professional photography and model history. The vehicle offer will be published on our website www.classicbid.de, in our printed auction catalogue, on partner sites and on our exclusive dealership portal Autobid.de with approx. 30,000 licensed motor vehicle dealers.

If you have got any further questions, please do not hesitate to ask.

Reserve price, starting bid, hammer price ...?

The **reserve** is the price that you expect to achieve. Once this threshold is reached or crossed during the auction, the car will be sold. At auction, bids are possible from 20 % below reserve – that's the so-called **starting bid**.

The **hammer price** is the highest bid at auction. Should this be lower than the reserve, it will be up to you to decide whether to sell the car at the level reached or not.

This is how you can reach us:

Call us at +49 6727 89718-100 or send us an email at info@classicbid.de.